

Ruby Ranch Water Supply Corporation

26550 Ranch Road 12, Suite 1 * Dripping Springs, Texas 78620
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DEFERRED PAYMENT AGREEMENT

This deferred payment agreement is entered in to on this _____ day of _____, 2011,
by Ruby Ranch Water Supply Corporation (hereafter referred to as the "WSC"), and member
_____, (hereafter referred to as the "Member"),

Account No. _____, whose service address is; _____

By execution of this Agreement, the undersigned acknowledges and agrees as follows.

- (1) The past due amount owed by the member to the WSC is \$_____.**
- (2) The Member agrees to the following terms and conditions for the payment of outstanding debt for water utility service as set forth below:**
 - (a)** The undersigned agrees to pay 50% of the entire past due amount now, and the remaining 50% of the past due amount shall be paid in three equal monthly installments on or before the 15th day of each month, along with the current month's charges.
 - (b)** The WSC agrees to keep the water service in place and Late Fees will be suspended until the balance cleared.
 - (c)** Failure to fulfill the terms of this Agreement shall cause the WSC to enforce water utility disconnection procedures as set forth in the WSC's Tariff unless other satisfactory arrangements are made by the Member and approved by the WSC's authorized representative.
- (3) If service is terminated for non-payment in accordance with the above terms and conditions, the Member is required to pay the full amount due, plus a reconnect fee as set forth in the Tariff before water service will be re-established.**

Member's Signature

Date

Authorized Representative, Ruby Ranch WSC

Date